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Published With The New York Times and The Washington Post
No. 32,140 26/86
PARIS, MONDAY, JUNE 23, 1986

South Africa Clamps Progress Bans on 119 Groups Is Seen
 CAPE TOWN, Soumbe Afrie The South Aftican police invoking
the nation's emergency decree,
have announced new probibitions the nation's emenergency decree,
have annoonaced new prohibitos
affecing 19 poltical and charch
groups aroumd Com affecuing 119 political and charch
groups around Cape Town
Brigadien Cbris Swart grigs adir CCris Swant
commander for the Westem Colis
ordered Saturday that the
 that none of the groups ond sifials
could be prbbicy quoted in six
magisterial distrid


ON PAGE 8

## E Tonnship leaders are the largent sing ender of detain- es, U.S. oficiails say.

 menary opposition movement in
ihe counry: he Azziam Preople's
Orgnization, and the End Conscription Campage which opp
poses oompulisory yilitary service
The ban liso The ban aliso covers he country's
largest black labor feeration'
Congerss of Soult African Trade





Death for 2 Australians
Is Affirmed by Malaysia
 Karpal Singh the hawyer who.
represented Mr. Barlow dming the

 dons board that rejected the appaal
for clemency. for clemency.
The livyer
to neet the gov to neet the governor on Monday
aver any avern any quick execurtion
Manalayia has so frr hanged 36
poople lor drues offences induct-

 An additional 107 people sop-
Amcod to deanh are awini
autcome of appeals. They include


Kevin Barlow


## freved an amendment to the Dan-

The Malaysian Supreme Court
rjeited their appeals in Douember.
In 1083 .

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Prime Minister Felipe González gives victory sign at Madrid rally.
'Contra' Leaders Siphon Off U.S. Aid

## As Troops Suffer, Former Officers Say

## By David K Shipler New ror Times semer  amounts of money received from She Uniou States. enricing them selves at she expense of thei troops. Fops. FFurhermore some of the former oficers saic, U.S. of ticials haver     milion yincuding sid militon in miliary aid , iepends on tappoval bbis wock 





Herri Bytisuna is a radical
Basque pary widely telicted to he









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 Spani ards no longer had the fecling
they were - participaing in in ran:-
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without concem whecinet the demo-


 yet. Mipull Roca.
During the campsign. Suarea had called for dismantling
of four U.S.l-sased muitary bses
in Spain. and fol pulsery mindithrs servize to be cuat to
tree months.

## Argentina 2

 England I

 INSIDE
 EReagan accused Denoorats
of Liwartim his appoiniments
on ideologizal grounds. Page 3 . U.S. Scolars. note the grownh of
 BUSINESS/FINANCE The USS govermment blocked
Inc. from buying two. missiller
solt-drink companies. Page 13. The Philipines plans to al-
low forceipn inestors to buy
equity in government-con-

## Druids Pray at Stonehenge - Across Barbed Wire

By Francis X. Clines
Now York Tima Servies
$\qquad$
seamed even more nexplicable Saturday
wititbarbed winc batricades erceled to kepp
the practicing Druids and everyone else from
enry on a sunny summer solsicen Engish Herikge: No Unanthorived $\mathrm{E}_{\mathrm{n}}$. try", ssaid a sign beside the circular groap of
megakiss hewn by probisoric men, whle a
row of policemen stond like


 Wah her black leatherjacken, wild red bair
and breezy ativud that Eath ilsedf is for hopping ono and nuing upon, M
pham was mistaken for a hippic. Hippies, as defmed in many fron-page
Bititist arus aticles hately, are a band of
1.000 or $s o$ youthulu caravan wanderers,
 ducated offspring that bundreds have been iself was butioned up tigh against them They clearly are not so socially acceptables The hippies are not so woull toleraved. Bue.
 ain an llithbour court nrder o worrhip, but of broken leftas an and pazaeologigit's nightmare publir side of the barbed wire on an adjoin- year ale
ing approach road for toursts that was
festivals.
saled off for the solsice by the police. England hardly seemed intolerant bowev-
TThere is There is no shad ow and it is high noon!"
Dre, on whis solstice day. Fifty miles ( 80 vilo-
meters)
 Visible under the sleve of his pure phite ing by the tens of thousands of people inter-
robe whiter than the idifferean sheep across
the dale




[^1]Ghana Executes 7 for Plotting Coup
 Ihey wore senencoos to deathin May and bair plea for demencery was

 Murder Suspected in Singer＇s Death
 tances myy have beren murdered because be mas cossidecring reatring





Poland Detains 5 Activists After Rally WARSAW（Renters）－Five Polich opposition activists weredenaine






New Delhi Postpones Land Exchange NEW DELLH Combiod Dispactces）－Prime Ministr Ryiiv Can






Reagan Signs Biotechnology Guidelines

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## For the Record

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## WORLD BRIEFS <br> Scholars Note Flourishing of U．S．Sects，Absolutist Leadership

By Robert Lindsey SEATTLE－Nee，ulurfundame
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Vietnam
Dismisses
8 Ministers















## Peru Orders Army Query

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Deadlock Over U．S．Aid to＇Contras＇ Yields 2 Competing Plans in House

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conercegaions，the Chrisian Growth Min－ congregari
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Most of the new grours，scoording to the
scholars，have rituals and doctrines hal are
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 the leaders contend that their followers are the eveader on Earth as their shepherd to Mr．Erroth said most leaders reepurirad
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not joined


ATET
The right choice．


Bristol-Myers Ends Sale of Drugs in Capsules




China Says Its President Is Hospitalized for Rest



## Reagan Assails Senate Defeat of Nominees

- By Spencer Rich <br> \section*{uex
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## Landmark Co

## By Robert Pear

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ple regupung is ivoatacd deppini-. Reagan Polyps Found Nöt Cancerous,









## TORDAN



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Ministry of Tourism
Amman Jordan PO Box 224 Telex:21741 Touris Jo Tel: 642311

- 2 Cypriots Are Released By Kidnappers in Beirut



## Heraldeque ribume

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## Other Comment

South Africa and Realism intervenion, therefore the whites will hold

 indignant declaraions and dough sancions
will have hee ffeco of moderating hee effi.
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bout white weakness as about hlack
 deeply dubious, since hey are hased or
dangercously fuse premise that white nule
will lopple given an exura shore

ITERNATIONAL HERALD TRIBLX KATHARINE GRAHAML. WILLAMMS PALEEX. ARTHUR OCHS SULZBERGER





## OPINION

Europe: A Slumbering, Politically Withdrawn Giant ${ }^{\text {• }}$
y William Pfaff



## Back Home to Paraguay From Exile



The Answer
For Africa Is Science
By Richard Critchfield
 Eanh we suscess suly ypply phace oo
scien tific wate of fecing iself scientific ways of feccing iself:
Affican spomemn ioninue to
Hame agiculural failur on Westem






America Must Get Serious In Dealings With the ANC

| $\mathbf{W}^{\text {ASHINGGRON- }}$ - Alfred $\mathrm{N}_{20}$ <br>  Lhe Commuist isis of bex Aftian organization that leads opposition Mr. Nzo, a soft-spoken man of 60 tary-general. He says he ts a member ansoulh hician Communis Pat $A \mathrm{ACC}$ national ceculive council Ho bore greetings, in the style familiar to Party congress last March. <br> Especially at this dramatic mo quarters - evidence of hostility to black ispirations - even to raise tut point. It is customarily left to right wingers, who are then writtin of for being predictably right-wing. Mr being predictably gight-wing. Mr abont the Commanist connection, It down and let an aide pary by tration pinned a Commanist label on Some high admimistration officials certsimly do react to the ANC's Com munist comnections; which they see hard-liners put it beyond the pate But, in an argoment that goes on others" in the 'adrinustration have open to Pretoria's moderates. They ment and not a monolithic or totally Moscow-driven one, in the ANC co alition, and not as an element that |
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IN OUR PAGES, 75 AND 50 YEARS AGO 1911: George V Crowned 1936: A 40-Hour Week



Portfolio Management. Count on the thoroughness of Germany's leading bank.

> It requires a presence in money
centers worldwide - an active involvecenters worldwide - an active involve-
ment in the underwiting of debt and equity in capital markets around the globe. It demands economic forecasting, along with first-hand information about particular stocks and bonds that is only available from the wordd's largest financial institutions. And it develop a sound investment strategya strategy that pin-points opportunity with the framework of a long-term plan.
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Deutsche Bank at a glance (Dec 37, 1985): - Total Assets (in bn USS) - Capial/\& Reserves (in bn US $\$ 1 \quad 3.8$ handled - Marker value of securivies accounts (in br US $\$$ ) 66.6

- Slockholders The leading bank in Germany - a world leader in intermational finance.


## U．S．Says Local Leaders Head

 List of South Africa Detainees


Tike adventage of our specid rates for new subscribers and
well give you an extra month of Tribs fiee for each six months wou subsscribe．Total savings：nearly $50 \%$ off the newsitand rice in most European countiries！

By Leslie H．Gelb

$\quad \quad$ ant pose＂＂He said he had raised the mation being made public by pri－

 Annca are local township leaders tions．Lhe same people in Soulh Africa，${ }^{\text {wa }}$

 other major targes hat bean the
dile－level of dielevere officials of the United
 ple＇s＇s Organivation and mand
union and church leaders Administration officials and pri－
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ment hed so fer jailed 2000 to These difficials said hat the oum－
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 He added that the Pretoria an－
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## Good business sense in

 any language！ The World＇s Favourite Addres
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There are currently over 50 major investment and commercial banks in the world.

Of that number, a mere handful were selected to submit proposals for financing a massive electrical power project for Huaneng International Power Development Corporation tomeet the future needs of the People's Republic of China:

And of that handful, Chase emerged as the lead bank. Because it offered a combination of characteristics no other
bank in the world possessed.
First of all, there was Chase's strength and size. And its true global network. $\quad$ n!man Important because the financing would eventually involve multi-national participants, including a syndication of 19 banks:

Chase also offered specialized knowl edge in the power generation industry. This was invaluable to General Electric, a long-standing client, and the company that put the consortium together.

Chase was also able to provide an

1111 mkin
ffective integration of commercial and h.4: vhich is fast becoming a model for the alm:ndustry).

And, of course, there were the Chase dh: , eople. People with expertise in all fields, in: rom swaps to trade finance to electronic rnanking to mergers and acquisitions. Peoin: 11 ole capable of working in partnership with in : $:$ heir clients and each other. A network of $\mathfrak{H}^{-}:$ank able to act quickly. $14:$
1 n
This total global banking capability
that integrates size, international network, specialized industry knowledge and the broadest range of investment banking products is what sets Chase apart from other financial institutions in the world. It's why we were selected for the China project, and other commercial and investment banks weren't.

Fully integrated global banking capability. Experience it for yourself on your next deal.

No matter how complex it may be, one thing is simple. Which bank to choose.



# Hteraldeder eribune <br> BUSINESS/FINANCE 

## Enoponds <br> Coming Up With New Ideas

 To Stir a Cautions Market By CARL CEWITTZPARUS, With investors on strike, waiting for ciearrer
signals on where interest and currency rates will settle,
widervin umderwiters in the Eurobond market last weck pried dew a variation on the theme developed a weck earlier by Daiwa fo
Swedist Export C Cedit.

 Analysts- assume Mitsmi
as privately soli a sitimialy has sivivaty sold as similary
structured prat option, leav-
ing be company no ing the company no exposure
to a rise in NYSE stock
 ane priced at $100 \%$, carries
an anmual coupon of 3 percext The redemption price,
guarameced at least be pe par,
is limked to the performance


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The index, which ended Morket Tumover




 The bigeresent hurdole that purchasers of the Mitsui iption havec to ovecrome is that. the paper will be virtualty untradable. The
redernption value will be set on July
here is no way. to value the option.

A







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Bothinstituion paid gencronsly to sell long-dated paper. But
for a market that looks only to the next interest payment date, a for a market that looks only to the next interest payment datet, a
coupon of 50 basis points, or $\overline{3}$ percentage point, over Libor when most FRNs pay only a fraction of that was an eye-poppere
The Hinl Samuel paper, offered at par, cnded the weck at a premium of 100.15.
Banco de
Bibao
 over six-month Libor for the first six years, 1 , basis points for
the following six years aind Libor flat for the final trree years. Investors have the option of ricquesting redemption at par at the

 The Eanks of China had no problem martceing its 5300 million
of 10 -year notes bearing a margion of $1 / 16$ point over Libor becanse evicry finaician institution that wants to do business with
See EUTOBONDS. Page 15 See EUROBONDS, Page 15


## TIITlumile

## Ourrency Rates




## On Wall Street, Advisers Become Buyers


investment t banks, there will be this yext year,"

## People Cuts

 Fares 30\% in Most MarketsBy Agis Salpuikus
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## Manila to Promote Foreign Investment


Italy's CIR Signs Agreement To Manage Valeo of France

FTC Bars Coke, Pepsi Purchases Of Rival Firms




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Il Street's Buying Frenzy

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| INTERNATIONAL POSITIONS <br> You will find below a listing of job positions published last Thursday under the rubric International Positions. |  |  |
| :---: | :---: | :---: |
| TITLE | SALARY | EMPLOYER |
| INTLL PROCUREMENT Officier | Altractive | INMARSAT |
| manager |  | A word leader in the field of circroff elactrical power generation systems $\&$ a avionics. |
| SENIOR INTIL AUDITOR | Excellent | Emerson Electric S.A. |
| CONTROLIER |  | Société française dans le secteur agro-alimentaire. |
| MANAGING DIRECTOR | Excellent | Bendinot Development. |
| REVISOR | $\begin{array}{r} \$ 30.275 \text { EEUU } \\ -\$ 36.708 \text { EEUUU } \end{array}$ | faO |
| SAIES ENGINEER |  | MORS |
| SENIOR INT'L COUNSEL |  | Int'1 Geneva based Group of companies |
| President |  | MSL international Lid. |
| If you hoven't seen lost week's INTERNATIONAL POSIIONS rubric, please ask for a free copy: Max Ferrero, EIERATIONALI HERA10 TRBUE Copy: Max Fertero, 92521 Novilly Cedex, Frinee. |  |  |



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| nolifo \& Casoulty | 5200 | 2016 | 74 | 101 | 97.25 |  |
| BAsa | \$100 | 1991 | 8\% | 101\% | 9925 | dsa Foas 1 mm |
| Bank | 5100 | 1996 | 8\% | 100\% | 9738 | Nanocklobe fom 2 x |
| opeon Investment | \$250 | 199 | 7\% | 98\% | 95.50 |  |
| nerol Mofors septance Corp. | 5200 | 1994 | 8 | 100\%/ | 9650 |  |
| EFinance Coip | $\$ 100$ | 1989 | 8 | 101 | 98.69 | Nonosluthe fase 13\% |
| Ston's Boy | \$ 75 | 199] | 10 | 100 | - |  |
| : sollis Osoke | \$125 | 1991 | 8 | 100\% | 98.00 | Nonolathe Foses 19x |
| subishi Trust \& :10ing | \$100 | 1991 | 7h | 100 | - |  |
| suisco. | 5100 | 1989 | 3 | 100\% | - |  the NYSE composith inder. If indoxe rises ahove 166, the buar tha rederipion amourt ar above par, fea IVIM |
| ,dentiod Funcing <br> p. | \$150 | 1991 | 7* | 100\% | 98.50 | Nencorable foes 1\%x |
| uncil of Europe rettiement fund | DM150 | 1994 | 6\% | 100 | - |  |
| .1] | DM250 | 1991 | $5 /$ | 100 | - | Nomatatio foes 2ux |
| opean Ivestment <br> op | DM300 | 1996 | 6\% | 99\% | - | Norisalche Foes 1\%\% |
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| urdic Investment <br> nk | FF600 | 199 | $6 \%$ | 10034 | 9850 |  |


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## Prices Revive On Inflation

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# An Italian bank 

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## CONDENSED STATEMENT OF CONDITION FOR THE BANK AND ITS SPECIAL CREDIT SECTIONS AS AT 31-12-1985 <br> (BILLIONS OF IT. LIRE)

TOTAL RESOURCES 92,250 (+8\%), NET WORTH 2,731 (+ 33\%),
LOAN CONTINGENCY FUNDS 1,609 (+9\%),
TOTAL DEPOSITS IN ITALIAN LIRE \& FOREIGN CURRENCY 79,115 (+6\%), CASH LOANS IN ITALIAN LIRE \& IN FOREIGN CURRENCY 64,150 (+14\%), GROUP STAFF 25,379, 1,503 OF WHICH EMPLOYED IN QUASI-BANKING COMPANIES.



## SPORTS BRIEFS

World Marks Set in Long Jump, Hammer


Sox Fire LaRussa, Name Fregosi Manager



## Australia Defeats France in Rugby, 27-14


 The French ona round-he-world vour, split 2 two-vest series in Argentina and
will face New Zealand in Auckland next Saturdyy.
Navratilova Winner at Eastbourne in 3 Sets


 Sutton Has Two-Shot Lead in Atlanta Golf





## Clemens of Red Sox Runs Record to 13-0

##   SAUTDAA BSERBL    <br> Giants' Blue Has Astros Seeing Red <br>                BOOKS



## BRIDGE





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jchumacher Saves West Germans


 the sideline, warien Agimime waw Matthuns sprawing

 Mexioc's coacth, Bora Mlinain-
ovic said he was prond of his
 With the capacity crowd of
44,000 at Universitario Stadium checring almostr every pass
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## COREROARD

## Baseball

iday's and Saturday's Major League Line Scores Results, Schedule






## SPORTS


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apost with Brazi's last penalty lick of the shoot-out it post with Brazils slast penalty kick of the shoot-out
is. had earier saved penaties byi Zico and Soctes

Goalie's Brilliance Leads France Over Brazil and Into Semifinals

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LANGUAGE

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gays Meriam-Wester editorial director Fred Mish,
s. reur has beran cited dalmost 2 tol 1 in preferencoce, and is
found in a much wider variet of sources. I think that





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[^0]:    Modern Druids celebrated sumamer's Iongest day at Stonehenge, but were not allowed
    invide the prelistoric enclosure in England The police measure also applied to bippies.

[^1]:    ut the crowd's emphasss was more on hap-
    uty facing nature hanc coofronting goveri-pidy facing
    ment
    Some
    Some Bizoos say bey feel the hippies are scial aberration that the nation must afford Sal baromeler of heallhy social wolerance he obcer duys when a mermber proposed hed that
     eapons used to be developed.
    With 100 more hippies artested Friday for oxd obstruction as they drove toward sas iresist ible as everr, and far more officialsacred, with fewert and fewer people recall-
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    visiors could touch the In the warmut of this solstice. fragment
     enge. land he he
    thant worship.
    aThe "The enery. of the slones is not being
    tapped bis year," she ssid.

